

2014 TOTAL TAX RATES

The tax rates for city and regional purposes are determined as a result of city and regional council approval of their respective budgets. The tax rates for all classes of property are calculated as a "multiplier" of the residential tax rate (RT) based on the transition ratios approved by regional council. The province establishes the tax rates for educational purposes.

	Code*	Total Urban Area	Total Rural Area ("N")	Total Rural Area ("G")
Residential	RT	0.00910620	0.00856319	0.00859260
Residential - Farmlands I	R1	0.00682966	0.00642240	0.00644446
Residential - Education Only	RD	0.00203000	0.00203000	0.00203000
Multi-Residential	MT	0.01803566	0.01680743	0.01687395
New Multi-Residential	NT	0.01618240	0.01509638	0.01515520
Commercial	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.01953864	0.01874774	0.01879058
Commercial - excess/vacant land	CU, CX, DU, SU, XU, ZU	0.01367705	0.01312343	0.01315341
Industrial	IH, IT, LT	0.03190530	0.03062386	0.03069326
Industrial - excess/vacant land	IK, IU, IX, LU	0.02073844	0.01990550	0.01995061
Industrial - new construction	JT	0.02889912	0.02761768	0.02768708
Industrial-Farmlands I	I1	0.00682966	0.00642240	0.00644446
Pipelines	PT	0.01932330	0.01874679	0.01877801
Farm	FT	0.00192273	0.00181413	0.00182001
Managed Forests	TT	0.00227655	0.00214080	0.00214815

* On the Tax Bill, the "N" indicates rural area with rural garbage services, while the "G" indicates rural area with urban garbage services.

BIA AND PARKING RATES

Description	Code	Rate
Downtown BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00275162
Downtown BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00192613
Downtown BIA Ind Full	IH, IT, LT	0.00445832
Aldershot BIA Com Ful	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00049867
Aldershot BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00034907
Aldershot BIA Ind	IH, IT, LT	0.00080797
Defined Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00144118
Defined Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00100883
Remaining Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00103936
Remaining Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00072755
Remaining Parking Ind Full	IH, IT, LT	0.00168403